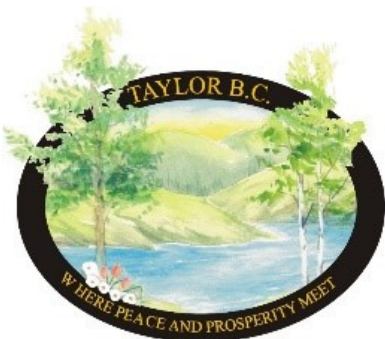

2024

ANNUAL REPORT

DISTRICT OF TAYLOR



**INCLUDES FINANCIAL STATEMENTS FOR
THE YEAR ENDED DECEMBER 31, 2024**

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MAYOR'S MESSAGE

03

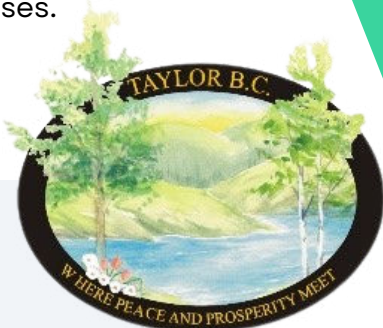
It is with great pride that I reflect on the past year and share the progress and achievements that continue to shape our community. The dedication of our council, staff, and residents has ensured that Taylor remains a vibrant, resilient, and forward-thinking district.

Protective Services

One of the most significant achievements for our Protective Services team was the completion of a three-year training cycle in partnership with the Taylor Industrial Mutual Aid Group (TIMAG), the District of Taylor, and our emergency response partners. This collaborated Training Exercise has strengthened our emergency readiness and response capabilities, ensuring the safety and security of our community.

Corporate Services

The Corporate Services department had a busy and productive year, advancing several major initiatives. We continued supporting local economic development through industrial land sales, encouraging business growth and investment in Taylor. We also began Phase 3 of our Asset Management program – completing an asset condition assessment and inventory while developing long-term maintenance plans to ensure sustainable infrastructure. Further, we initiated Corporate and Community Energy Planning and Climate Adaptation Planning to prepare Taylor for a greener, more resilient future. Lastly, we undertook a significant transition to a new financial Chart of Accounts and integrated new financial software to modernize and streamline financial processes.



Operations

Our Operations team made remarkable progress throughout 2024. Key highlights include starting deactivation of the landfill site, marking an important step toward environmental responsibility. We also worked closely with Lone Wolf Golf Course to facilitate upgrades, enhancing this community asset for all to enjoy. Additionally, a major infrastructure project was completed with the installation of a new storm drain system at the arena, helping to improve drainage and protect this vital recreational facility.

Community Services

Our Community Services team focused on enhancing recreational spaces and promoting healthy lifestyles. We completed the full replacement of the decking around the Seasonal Pool, improving safety and comfort for swimmers and families. Additionally, with generous grant funding from Active Transport B.C., we successfully completed the second phase of the participation trail – providing more opportunities for year-round outdoor recreation and active transportation.

As we look to the year ahead, I remain inspired by the hard work and determination of our community. Together, we will continue to build a thriving, sustainable, and welcoming Taylor for generations to come.

Thank you for your continued support and dedication to our wonderful town.

Brent Taillefer
Mayor

MAYOR BRENT TAILLEFER

Brent Taillefer is a lifelong resident of the Peace area. In 1977, his family established a small farm in Baldonnel, and in 2003, Brent and his wife Sheena decided to settle in Taylor, where they began building their life and home together. Over the years, their family grew with the addition of three children: Maizy, Hank, and Hazel.

Brent became a member of the Taylor Volunteer Fire Department in 2005, where he took full advantage of the department's training programs. His dedication and hard work led to his promotion to Lieutenant in 2013. In addition to his role in the fire department, Brent has volunteered at numerous community events over the years and played an integral role in organizing the Taylor Gold Panning Championships.

Known for his meticulous attention to detail, Brent was entrusted with managing the Gold Shack, where he handled everything from seeding the gold pans to coordinating all levels of competition, from Juvenile Beginners to Class "A" Professionals.

Since 2011, Brent has proudly served on the Taylor Council. He looks forward to continuing to raise his family in Taylor, he can't imagine living anywhere else.



COUNCILLOR BETTY PONTO

In the 40+ years Betty has lived in Taylor, there have been many changes to both the look and feel of the community. Even with having moved here during the 'bust', it didn't take her long to discover the gem that is Taylor, and she knew she had found home. Larry and Betty were married right here in Taylor and their daughter, Jodie, was born and raised here. Betty has worked as a Temp at the Taylor Post Office for over 25 years and as a Temp at the BCGEU office in Fort St. John for over 15 years.

Over the years, she had been a volunteer or Board member for various non-profit organizations in Taylor, from parent and school, to community concern, to youth sports. She enjoys the camaraderie, teamwork and challenges of community organizations and events. She volunteers regularly for a variety of community events, and since 2005 has thoroughly enjoyed her years on Council. She compares it to the challenge of building a puzzle, where there are many pieces to try to fit together to complete a picture. In her spare time, she enjoys local live music, reading, scrapbooking & time with friends.

She loves the practice and art of Tai Chi, having taken instruction on a number of forms from Beginner to Advanced levels for 14+ years. She is thankful to have had the opportunity to be a part of many things that are enhancing our community, knowing Taylor is the place to be!



COUNCILLOR DESIRAE GRAZIANO

Desirae Graziano is an enthusiastic member within the Taylor community, dedicated to fostering positive change. She values the close-knit atmosphere and strong bonds that characterize her beloved town.

Desirae enjoys the expansive landscapes that Taylor provides, which give her sons the freedom to pursue their hobbies and engage in outdoor adventures. She firmly believes that true improvement comes from active participation, diligent effort, and wholeheartedly committing to every task.

Known for her nurturing spirit, Desirae often tends to the needs of those around her—whether it's family, friends, clients' homes, plants, or her cherished bulldogs. She is committed to ensuring that everyone, including her sons' sports teams, receives the support they require.

As she looks to the future, Desirae is excited to continue her service to the community with transparency, integrity, and a strong work ethic, all while striving to enhance the quality of life for every resident of Taylor.



Michelle Turnbull was first elected to the District of Taylor Council in October 2018 and is currently serving her second term, which will run until 2026. Originally from Fort St. John, Michelle moved to Taylor with her husband, Darcy, in May 2008. The couple, along with their son, Trip, quickly became captivated by the close-knit, vibrant community that Taylor offers.

Since relocating, Michelle has become deeply involved in a variety of community programs, something she feels she never experienced in the other places she lived. This involvement is driven by her love for the community and the strong, collaborative spirit she has found here. The Turnbull family enjoys spending time together outdoors, whether it's golfing, curling, or spending weekends on the river. They also enjoy camping, the occasional game of pickleball, and taking full advantage of the wide array of activities that make Taylor such a special place. Trip, who has played hockey with Taylor Minor Hockey, now continues his love for the sport with FSJMH.

Michelle's desire to give back to her community was the driving force behind her decision to run for Council. Since joining, she has had the privilege of working with many remarkable individuals and organizations, gaining invaluable knowledge along the way. Throughout her time on Council, she has served on numerous boards and committees, each offering a unique perspective on how to further improve the community she cherishes.



Looking ahead, Michelle is committed to continuing her personal growth and learning. Her goal is to push Taylor forward, making it an even better place for residents. She is proud to be part of "Team Taylor" and looks forward to contributing to the continued growth of the community. For Michelle, the people of Taylor are what truly make it feel like home.

Murray Giesbrecht has spent most of his life in Taylor. He and his two sisters moved to the town from Swift Current, Saskatchewan, with their parents in 1965 when Murray was just 8 months old. His grandmother, Irene, ran a popular truck stop, restaurant, and boarding house in Taylor called Irene's Café, which became a beloved staple in the community for many years.

Murray attended Taylor Elementary School and graduated from North Peace Secondary School in Fort St. John. His first job came at the age of 14 when he worked as a kids' camp instructor assistant for the District of Taylor. Over the years, he worked in various roles, gaining a wide range of skills and experiences. In 1992, he earned his 4th class power engineers' certificate through Northern Lights College in Fort St. John. After a brief stint working on a service rig in Alberta, Murray returned to Taylor and contributed to building the new arena. Once the arena was completed, he worked for the District of Taylor as the Facility Maintenance Technician for several years.

In 1995, Murray began working as a gas plant operator at the McMahon Gas Plant in Taylor, where he remains almost three decades later. His family has always been deeply involved in the community. His father, Peter Giesbrecht, served as the Recreation Director for the District, while his mother, Irene Giesbrecht, played a key role in organizing and catering local events, including banquets, concessions at the Community Hall and Curling Rink, and running a mobile concession business for various local gatherings.



Murray raised his two children, Jaydan and Shayla, in Taylor. He has always been actively engaged with the Taylor Curling Club and enjoys outdoor activities such as dirt biking and river boating. Over the years, he has witnessed many changes in the town, but one thing that has remained constant is the close-knit, small-town atmosphere that draws him to continue attending and supporting community clubs and events.

Murray's father also served a term on Taylor's town council, and he would undoubtedly be proud to see his son follow in his footsteps. Known for his helpful nature, Murray is always ready to lend a hand to those in need—whether it's plowing snow or fixing a furnace. In the community, he's just a phone call away, ready to help however he can.

MESSAGE FROM CHIEF ADMINISTRATIVE OFFICER RYAN GALAY

I am pleased to present the District of Taylor's 2024 Annual Report.

This year's report highlights the dedication and leadership of the Mayor and Council, as well as the commitment, perseverance, and innovation of our staff, whose work is also showcased in this report.

In 2024, the District of Taylor continued to make progress while planning new projects and completing many others. Following the philosophy of long-term planning established in 2021, the District is set up for success for years to come.

One of the largest areas of success in 2024 was securing grant funding to help complete projects throughout the District. Another successful grant application through BC Active Transportation enabled the completion of the Lone Wolf Golf Club's Participaction Trail Phase Two, marking the halfway point of the overall project. Other successful grant applications supported training, wastewater management, and corporate responsibility initiatives throughout the District, totaling over one million dollars.

Continuing to utilize the new organizational restructure to the greatest benefit, the Operations team pitched in to complete upgrades at the Arena, Peace Island Park, and the Lone Wolf Golf Club. Additionally, other departments continue to support each other in areas such as health and safety, cash management, and asset management.



MESSAGE FROM CHIEF ADMINISTRATIVE OFFICER RYAN GALAY

In the community, we have seen the benefits of the efforts put in over the past three years, with our Summer recreational facilities all continuing to expand their operations. The YMCA returned to operate the seasonal pool for a second season, achieving record attendance. The Lone Wolf Golf Club continued to improve financially while improving the golf course. Lastly, Peace Island Park welcomed a new Caretaker in the Spring and saw another busy summer, welcoming guests from around North America during the third season, which was run by the District of Taylor.

Our Protective Services team again undertook the immense responsibility of keeping our municipality safe. The team did a great job keeping the community safe with continued training, information sessions, and community events. Additionally, the Protective Services team and the Taylor Industrial Mutual Aid Group held a full-scale exercise to ensure the District is prepared to assist our residents and neighboring communities during an emergency.

To secure the operation for the future, we have continued to work on updating our internal policies and bylaws. In 2024, we continued to utilize the Taylor Talks page on our website, allowing community members to engage with us on important topics and access information on upcoming engagements. We reached out to the community about the Official Community Plan, Regional Growth Strategy, Unsightly Premises Bylaw, Taylor Bridge Engagement, and the North Peace Leisure Facility Replacement Project. Here are some other highlights:

- Gold Panning was hosted in Peace Island Park
- The 2024 Financial Audit is complete and shows a healthy and sustainable community.
- The Arena Drainage Project was Complete.
- Official Community Plan engagement was undertaken and is almost complete.
- Continued work on the Asset Management Plan.
- Sales of industrial lands bringing new industry partners into the community.

In 2024, we continued to make the District of Taylor one of the most desirable places to live in the Peace Region. I would like to thank the Mayor and Council, Staff, and all our Community Members who continue to make Taylor an amazing place to live, work, and play.

With regards,

Ryan Galay
Chief Administrative Officer

THE 2022-2026 STRATEGIC PRIORITIES

Fiscal Responsibility	Ensuring that the community can create long-term stability on the delivery of services, and stable taxation rates that support all the work of the District is the desired position.
Economic Development	Taylor is open to opportunities. The growth of the tax bases for the community through economic development creates opportunities for the community and region, through reduced unemployment, increased economic stability, and an increase in the standard of living for all citizens. Taylor is a place where neighbours care about each other, children are safe to play outside, and personal investments made in the community are secure for the future.
Asset Maintenance and Enhancement	Municipalities are responsible for essential services including clean water, sewer systems, parks and recreation, and fire protection, and require assets and infrastructure to deliver and manage these services. Infrastructure is vital and costly, and the sustainability of municipal infrastructure requires good planning to facilitate long-term strategies, which will maintain and grow the level of provided services.
Advocacy	Taylor is a small community that has a respected voice regionally and beyond. Leveraging this respect to ensure the needs of the community and region are being met demonstrated a commitment to residents and stakeholders. Advocacy effects to push forward the challenges faced by the community and region have a goal of improving economic opportunities and quality of life for all .

STRATEGIC PRIORITIES ¹²

FISCAL RESPONSIBILITY

2024 PROGRESS

DESCRIPTION STRATEGY

Measures

1. Asset Management
2. Financial Policy Framework
3. Long-term Capital Planning
4. Grant Optimization
5. Community Engagement
6. Official Community Plan Review
7. Other

1. Phase 3 underway
2. Preplanning framework in progress, chart of account transition, financial reporting software integration, enhanced financial reporting in progress
3. Identification and audits in progress, preplanning capital projects, prioritization of fund allocation
4. Capitalization of funding programs to expand operational and capital capacity; pre-planning shelf-ready projects
5. Continuous skill development in engagement and review of relevant community bylaws and policies
6. Draft complete for finalization in 2025
7. Support continuous or enhanced level of service with reasonable tax increase

ECONOMIC DEVELOPMENT

2024 PROGRESS

DESCRIPTION STRATEGY

Measures

1. Official Community Plan Renewal
2. Housing Needs Assessment
3. Economic Development Capacity Building
4. Bylaw and Policy Review
5. Other

1. Draft includes vision and strategy for form and character of community for economic growth
2. Completed and integrated into Official Community Plan with future planning considerations
3. Application for economic development officer position to support capacity building
4. Zoning Bylaw Amendment to comply with legislative requirements; continuous bylaw and policy review to ensure relevancy and alignment with strategic and community focus
5. Municipal land sales that support growth and tax base expansion

ASSET MANAGEMENT AND ENHANCEMENT

2024 PROGRESS

DESCRIPTION STRATEGY

Measures

1. Life-cycle Management of Asset
2. Preventative Maintenance Operational Planning + Forecasting
3. Best Practice Implementation
4. Other

1. Pilot municipal maintenance plan and draft maintenance plans for asset categories in progress
2. Initial integration of enhanced preventative maintenance planning and forecasting
3. Continuing education and training, continue to meet legislative and industry standards and working towards process improvements

COMMUNITY ENGAGEMENT

2024 PROGRESS

DESCRIPTION STRATEGY

Measures

1. Community Connections and Small Town Culture
2. Great Public Spaces
3. Access to Information
4. Strong Social Fabric
5. Diversity, Equality and Inclusion
6. Reconciliation, Relationships and Community Consultations
7. Other

1. Continue to host and partner on community and cultural events open to everyone
2. Continue to enhance off-season use of public facilities; golf course winter season start-up, continue to maintain partnership agreements that activate public spaces
3. Online streaming of Council and Committee Meetings, continued use of online platforms to share information
4. Grant Writing Support consultant engagement, community engagement on strategic objectives
5. Age Friendly Community Analysis completed
6. First Nations Land Acknowledgement Committee progress, continued engagement with local and first nation governments, continued support of local and regional groups and events
7. Public Participation Training

ADVOCACY

2024 PROGRESS

DESCRIPTION STRATEGY

Measures

1. Regional and Provincial Voice
2. Peer and Partner Relationships
3. Other

2024 Progress

1. Engagement with UBCM, LGMA, NCLGA, Chambers of Commerce on local and regional objectives
2. Engagement with Provincial Agencies, PRRD, First Nation Governments, BC Hydro, Industrial Partners
3. Completed full-scale emergency response exercise with local, regional and provincial partners

MESSAGE FROM THE FINANCIAL SERVICES MANAGER

In addition to providing a progress report respecting the achievement of municipal goals and objectives over the last year, the District of Taylor's Annual Report is required to provide detailed information regarding the municipality's financial position for the year ended December 31, 2024.

To do so, the District of Taylor's management maintains a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis to support the preparation of the municipality's consolidated financial statements. The municipality's financial statements are then reviewed by an independent auditor who is delegated with the authority to evaluate and report on the accuracy of the statements.

The 2024 Audited Financial Statements, along with the Auditor's Report, are available as a separate document attached to this Annual Report. These financial statements contain the following information:

- Consolidated Statement of Financial Position
- Consolidated Statement of Financial Activities and Accumulated Surplus
- Consolidated Statement of Change in Net Financial Assets
- Consolidated Statement of Cash flows
- Explanatory notes to the Financial Statements

The Consolidated Statement of Financial Position for the District of Taylor provides a transparent breakdown of revenues and expenses incurred in 2024, as well as a comparison of actual values to the budgeted amounts.

I encourage you to read the Financial Statements in further detail, including the accompanying notes as they form a critical part of the financial information. The statements also provide information regarding the District's financial commitments and contingencies, and accounting policies.

MESSAGE FROM THE FINANCIAL SERVICES MANAGER

Financial Management

The Financial Statements for the year ended December 31, 2024 were prepared in accordance with generally accepted accounting principles and the Financial Information Act (BC), and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules while implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Local and Regional Governments

The District of Taylor is a member of the Peace River Regional District (PRRD) and PRRD Hospital District. The District is responsible for its proportionate share (based on assessed property values) of all operating and capital costs of specific shared regional services (i.e., 911 services, Hospital Services, etc.). Funds to support the District's share of these services are raised through property taxation by means of the annual tax requisitions.

The District of Taylor provides regional services including Peace Island Park, a campground facility that is located outside the municipal boundaries but within Electoral Area D of the PRRD; and, the Taylor Public Library which operates within the District of Taylor and the PRRD as a member of the Northeast Library Federation. A member of Council is appointed by Mayor and Council to sit on the Taylor Library Board.

Audit

The financial statements were audited by KPMG LLP, Chartered Accountants who have expressed an unqualified, or clean, audit opinion; their responsibility was to express an opinion based on the results of their audit. The audit was planned and performed to obtain reasonable assurance as to whether the financial statements were free of material error or misstatement.

Future Outlook

The financial performance and accomplishments of 2024 have been driven by the District's strong commitment to fiscal discipline, sound planning, and community-focused leadership. As we move into 2025, we are poised to continue building a community that is not only financially stable, but also resilient, sustainable, and vibrant for generations to come. By continuing to balance growth with responsibility, we aim to provide high-quality services, maintain affordability for our residents, and build a prosperous future.

On behalf of the Financial Services Department, I thank you for your ongoing trust and support. We remain committed to transparency, accountability, and sound stewardship of public resources.

Lisa Ford
Interim Financial Services Manager

The District of Taylor is a district municipality in northeastern British Columbia, Canada, located at mile 36 of the Alaska Highway. Taylor, a member municipality of the Peace River Regional District, covers an area of about 17 km² with 1317 residents as for 2021.



Fast Facts

Location

188 KM WEST OF GRANDE PRAIRIE
419 KM NORTHWEST OF PRINCE GEORGE
644 KM NORTHWEST OF EDMONTON
1201 KM NORTHEAST OF VANCOUVER
2537 KM SOUTHEAST OF ANCHORAGE

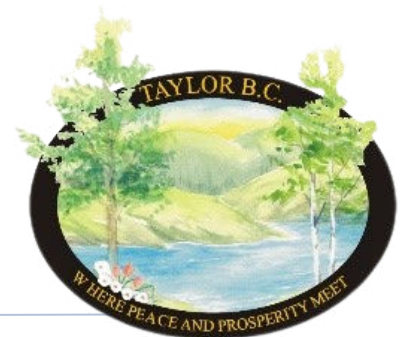
Elevation

500 METERS/1600 FT ABOVE SEA LEVEL

ECONOMY

OIL AND GAS, FORESTRY, AGRICULTURE & TOURISM

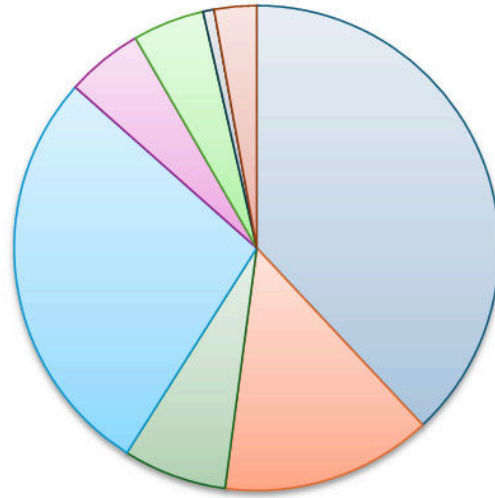
The town sits on a terrace 60m about the north bank of the Peace River. The first settler on the flat was a trapper named Herbert Taylor in 1911. The town incorporated in 1958 with industrial business beginning to locate there. Since then, Taylor has remained a small town, even though it has developed a large industrial base. It was become home to the annual World's Invitational Class 'A' Gold Panning Championships and was featured on the CBC Television program Village on a Diet.



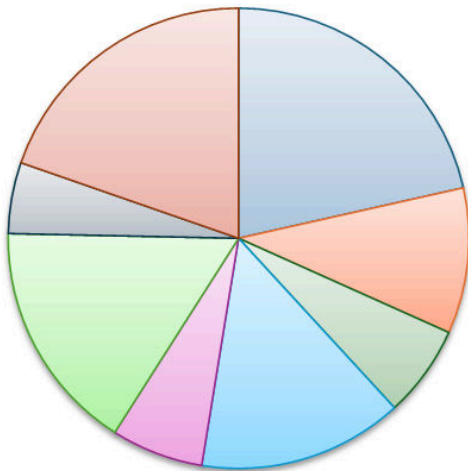
REVENUE AND OPERATING EXPENSE HIGHLIGHTS

2024 Revenue Highlights

- Net Taxation \$4,616,355
- Golf Course \$1,708,421
- Sale of Service: Other \$839,176
- Government Grants \$3,345,881
- Utility User Fees \$621,147
- Interest and Penalties \$580,604
- Licenses and Permits \$88,940
- Gain/Loss on Disposal of Assets \$342,595



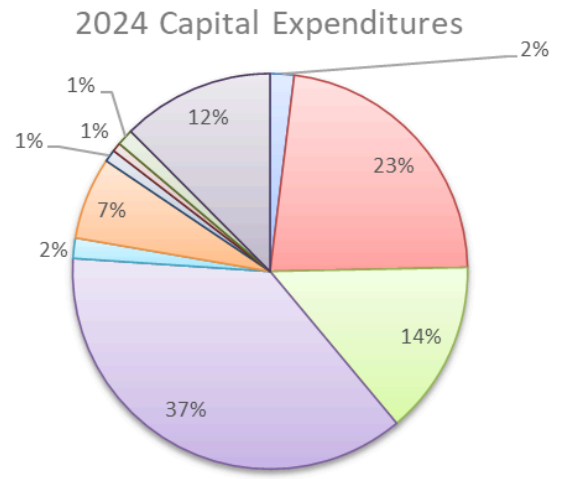
2024 Operating Expense Highlights



- General Government \$2,197,486
- Operations and Public Works \$1,045,751
- Protective Services \$661,486
- Lone Wolf Golf Course \$1,471,170
- Other Community Services \$661,845
- Parks and Recreation \$1,667,202
- Water and Sanitary Sewer \$510,837
- Amortization \$2,012,629

CAPITAL EXPENDITURES

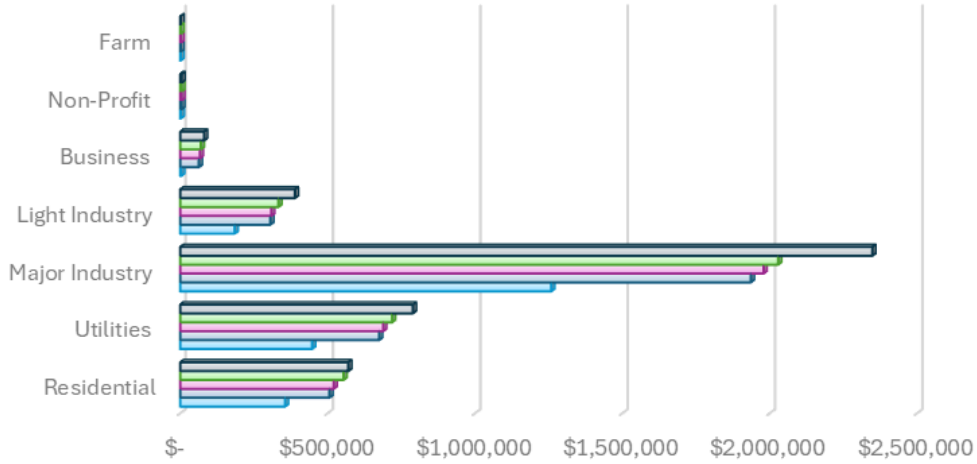
- Administration and IT \$34,841.41
- Golf Course Improvements and Equipment \$404,625.28
- Recreation Facilities Improvements \$253,883.89
- Participation Trail Improvements \$660,809.42
- Parks and Playground Improvements \$29,694.92
- Peace Island Park Improvements \$119,650.04
- Protective Services Equipment \$17,895.82
- Streetlight Improvements \$13,175.00
- Water Services Improvements \$23,936.80
- Lift Station Improvements and Sludge Thickening \$222,107.00



Total Capital Expenditures = \$1.78 Million

PERFORMANCE MEASURES

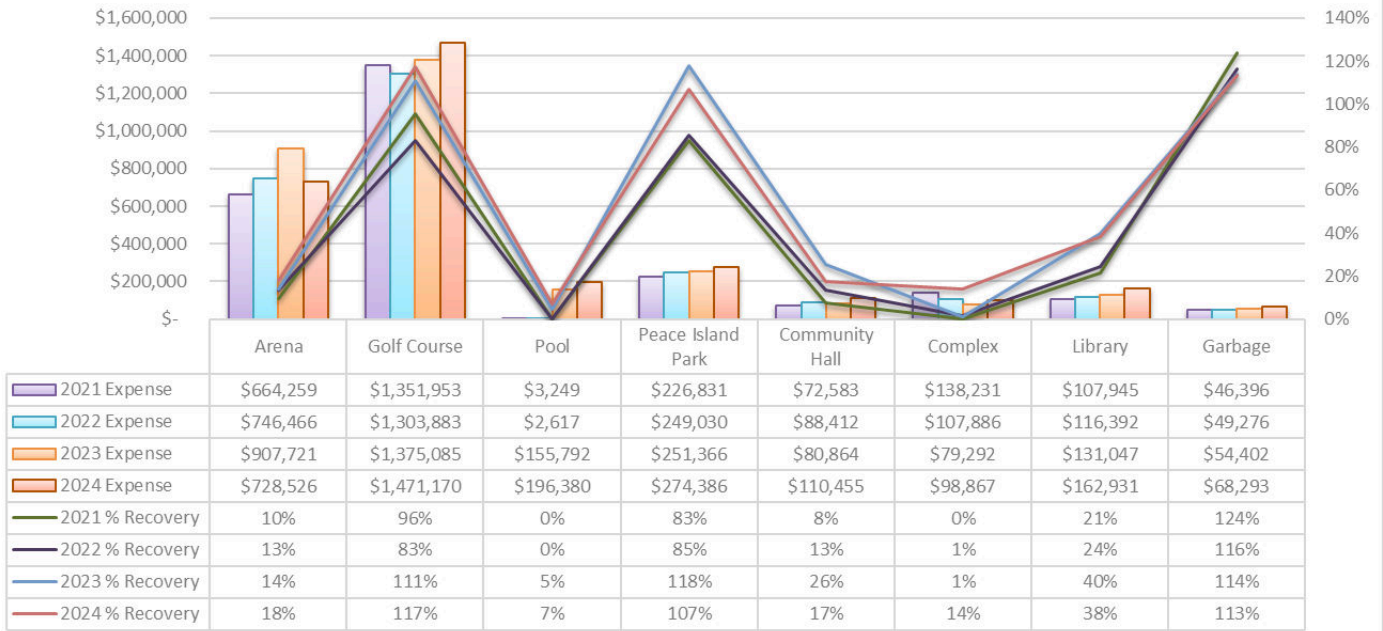
2020 through 2024 taxes by class



	Residential	Utilities	Major Industry	Light Industry	Business	Non-Profit	Farm
2024	\$570,385	\$789,466	\$2,348,267	\$389,294	\$81,144	\$4,386	\$940
2023	\$554,390	\$718,925	\$2,028,710	\$333,130	\$69,887	\$3,897	\$1,144
2022	\$520,864	\$688,653	\$1,979,363	\$308,873	\$66,867	\$3,778	\$1,144
2021	\$506,226	\$675,018	\$1,936,208	\$305,738	\$63,242	\$3,698	\$1,144
2020	\$355,826	\$447,513	\$1,258,941	\$184,877	\$3,208	\$2,434	\$753

PERFORMANCE MEASURES

Annual Expenditures and Cost Recovery Percentages for Revenue Generating Services: 2020 - 2024



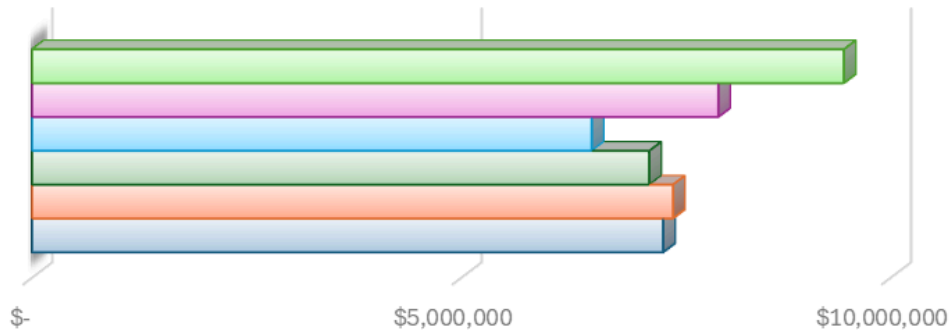
Recovery of Expenditures: 2020 - 2024



COUNCIL DISQUALIFICATIONS 2024: NONE

PERFORMANCE MEASURES

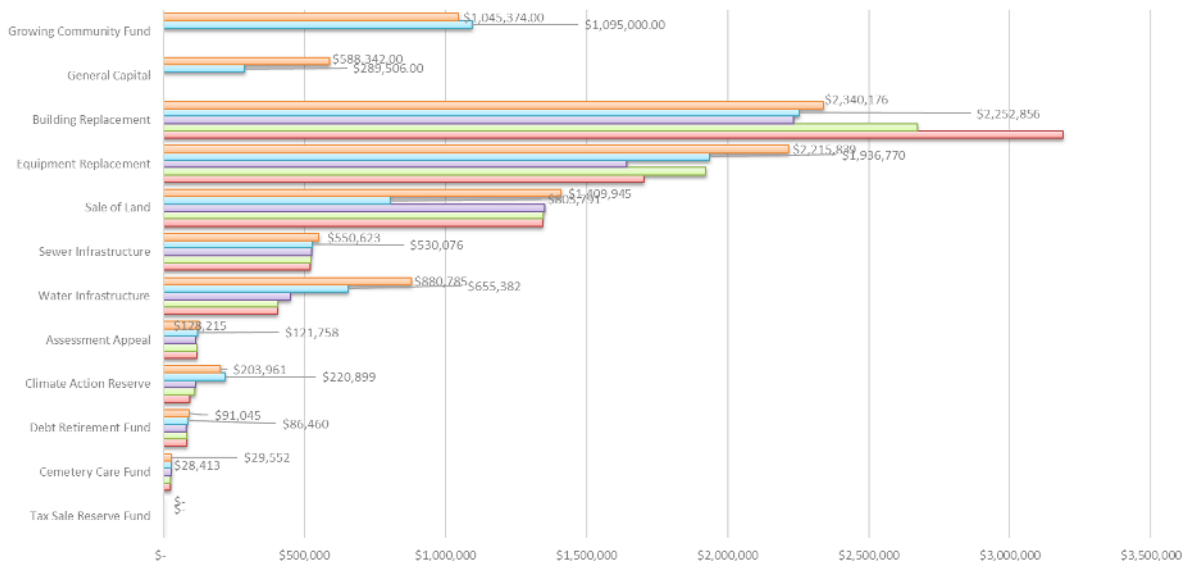
Restricted Reserve Fund Growth 2020 - 2024



Restricted Reserve Fund Totals

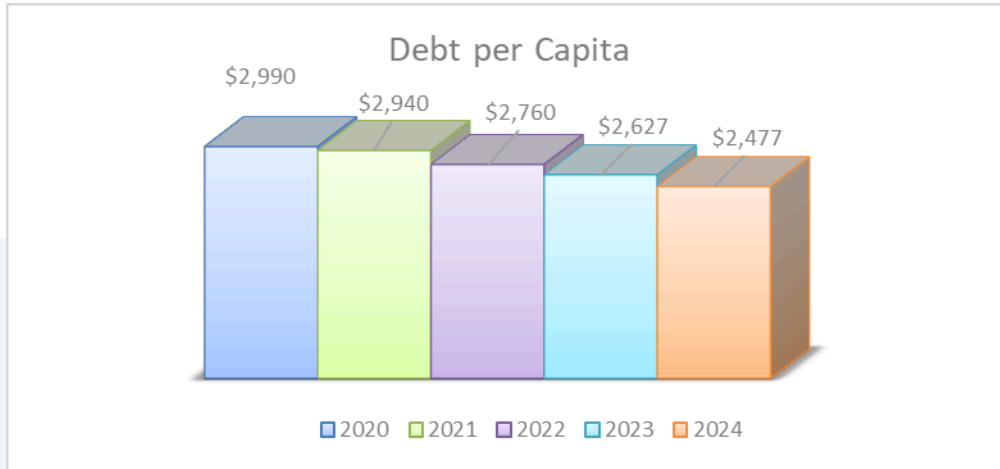
2024	\$9,454,305
2023	\$7,992,498
2022	\$6,518,153
2021	\$7,188,106
2020	\$7,464,190
2019	\$7,349,889

Reserve Fund Growth 2020 - 2024



	Tax Sale Reserve Fund	Cemetery Care Fund	Debt Retirement Fund	Climate Action Reserve	Assessment Appeal	Water Infrastructure	Sewer Infrastructure	Sale of Land	Equipment Replacement	Building Replacement	General Capital	Growing Community Fund
2024	\$-	\$27,902	\$82,078	\$113,802	\$115,587	\$451,680	\$525,768	\$1,352,385	\$1,642,310	\$2,734,543	\$588,342.00	\$1,045,374.00
2023	\$-	\$28,413	\$86,460	\$220,899	\$121,758	\$655,382	\$530,076	\$803,791	\$1,936,770	\$2,252,856	\$289,506.00	\$1,095,000.00
2022	\$-	\$27,902	\$82,078	\$113,802	\$115,587	\$451,680	\$525,768	\$1,352,385	\$1,642,310	\$2,734,543		
2021	\$-	\$27,052	\$84,576	\$113,372	\$119,933	\$405,590	\$523,782	\$1,347,276	\$1,021,759	\$2,671,818		
2020	\$-	\$26,615	\$85,278	\$95,134	\$120,922	\$404,607	\$522,512	\$1,344,011	\$1,703,677	\$3,188,049		

PERFORMANCE MEASURES



PROCLAMATIONS 2024

NOW, THEREFORE, I, Brent Taillefer, Mayor of the District of Taylor of the Province of British Columbia, Canada,
do hereby proclaim March 26th, 2024 as "Purple Day"
 for the BC Epilepsy Society this 26th day of February 2024

NOW, THEREFORE, I, Brent Taillefer, Mayor of District of Taylor of the Province of British Columbia, Canada,
do hereby proclaim this month of May 2024 to be MS Awareness Month
 for the MS Canada this 22nd day of April 2024.

NOW, THEREFORE, I, Betty Ponto, Acting Mayor of District of Taylor of the Province of British Columbia, Canada,
do hereby proclaim this month of May 2024 to be "Bluey Day Month"
 for the Fort St. John Hospital Foundation this 8th day of April 2024.

NOW, THEREFORE, I, Brent Taillefer, Mayor of District of Taylor of the Province of British Columbia, Canada,
do hereby proclaim this week of May 26 – June 1, 2024 to be Pride Week
 for the North Peace Pride Society this 6th day of May 2024.

NOW, THEREFORE, I, Brent Taillefer, Mayor of the District of Taylor of the Province of British Columbia, Canada,
do hereby proclaim the month of November 2024 to be "Be an Angel" Month
 for the Fort St. John Hospital Foundation this 7th day of October 2024.



FINANCIAL SERVICES HIGHLIGHTS

The main function of the Financial Services Department is to oversee the District's day-to-day financial activities while ensuring the funds of the municipality are secure and accurate financial records are maintained. Annually, the District undertakes an independent third-party audit to obtain audited financial statements, which confirm the status of the municipality's financial affairs. Some statistics from the District's overall financials include:

- Approximately \$1.8 million was spent towards capital expenditures, with Participaction Trail Improvements being the largest expense.
- Approximately \$3.3 million was received in Provincial and Federal government transfers.
- The net effect on reserves was an increase of approximately \$1.6 million.
-

The Financial Services Department supported a number of initiatives during the year, including:

- Meeting all statutory obligations for financial reporting.
- Updating and development of new finance policies and procedures.
- Development of a wage assignment system for new employees.
- Implementation of a new chart of accounts.
- Progress towards the completion of the District's Asset Management Program.
- Progress towards a new Asset Retirement Obligation plan.

Financial Services supports the provision of municipal operations by providing customer service through front counter and telephone operations. The department supports the general public, external stakeholders and all departments of the municipality through three main functional areas as outlined below.

Accounts Receivable:

This functional area manages the revenue generation for the District, including all invoicing, bank deposits, as well as taxation and utility management. Some highlights in this area for 2024 include:

- Tracking and recording approximately 1,787 revenue deposits.
- Administered property taxes for over 900 properties across all property classes.
- Full payment of all delinquent and arrears tax amounts which resulted in the District not having to hold a tax sale.
- Administered municipal utilities for 589 residential accounts, 57 commercial accounts and over 300 prepaid accounts, this includes the generation of invoices and payments.
- Managed all accounts receivable and cash deposits for municipal departments including the District Ice Centre, Community Services Hub, Municipal Hall, Visitor Centre, Peace Island Park, Library, Visitor Information Centre, Pool and the Lone Wolf Golf Club.
- Streamlined front counter processes to increase efficiency, which included:
 - Cross-Training of additional staff
 - using previous year Homeowner Grants to verify senior discounts on early paid utilities.

Accounts Payable:

This functional area records and disburses expenditures from outside suppliers and compiles important reporting data for the District's assets and statutory reporting. Some 2024 statistics for this area include:

- Issued and reconciled approximately \$15 Million in payments, consisting of 593 EFT's, 1,432 Cheques, and 1,307 credit card transactions.
- Compilation of data for the District's Statement of Financial Information report (SOFI), including wage and payroll information, as well as training and intermittent coverage of other finance roles.
- Compilation of energy consumption and use by the District's buildings and equipment to support Climate Action initiatives.
- Recording, tracking, and reconciling all tangible capital assets for the District.

Payroll:

This functional area manages all payroll related activities for the District, including employee file management, management of benefits and processing statutory reporting for the Municipal Pension Plan and WorkSafe BC. Some statistics for this area include:

- Processed payroll for approximately 30 permanent employees and 95 seasonal/casual employees, volunteers, and members of Council.
- Reconciliation of T4's and Receiver General payments for all employees and volunteers.
- Bi-weekly timecard review and payroll processing for all employees ranging from 37 to 95 during peak season.
- Administered and reconciled benefits for all eligible staff, consisting of health, dental and pension benefits.



LEGISLATIVE SERVICES HIGHLIGHTS

Legislative Services Function

The Legislative Services Department in partnership with Financial Services is often the first point of contact or the most direct link between the public and local government. This position is responsible for ensuring openness and transparency.

Working together as Corporate Services, the team supports all departments with human resource activities, communications, records management, policies and procedures, bylaw, agenda management, and municipal elections, to mention a few.

Team Development

Over the course of the year, the Legislative Services team engaged in the Local Government Management Association Corporate Officers Forum, the Administrative Professionals' Conference and various Emergency Operation Centre training opportunities.

Human Resources

The Legislative Services Department welcomed an Interim Deputy Corporate Officer to support the team as the Deputy Corporate Officer moved to Financial Services as Interim Financial Services Manager and continued to manage the administrative recruitment process for the District.



LEGISLATIVE SERVICES HIGHLIGHTS

Council Business

The team supported 141 meetings, which included the preparation of agendas and minutes, as well as the coordination of 14 delegations to discuss the following topics:

- 2023 Grant Writer Services Annual Report
- Northern Health, Healthy Communities Update
- Multiple Sclerosis (MS) Awareness Proclamation Request
- 2023 Financial Statements and Audit Findings
- Leaders Table & Treaty 8 Nations Update
- Peace Island Park Authorization Requests for the Fort St. John Petroleum Association Family Camp Weekend
- Fort St John & District Chamber of Commerce
- Taylor Elementary School Parent Advisory Committee
- Official Community Plan Engagement
- 2024 Christmas Light-up Winners Presentations
- Spirit of the Peace Powwow Society
- Fort St John Hospital Foundation “Be an Angel” Proclamation Request
- Fort St John Hospital Foundation “Light A Moose” campaign

In the spirit of support and appreciation, in-kind donations or grant-in-aid funding were provided to the following organizations and events in 2024:

Dawson Creek Rotary Auction	Taylor Curling Club	Fort St John Petroleum Association
Vertical Slam Ultimate Challenge Society	Church of the Good Shephard	Peace River North Festival Association
BC Peace Country River Rats	North Peace Secondary Athletics Program	Peace Community Church
Treaty 8 Tea Dance/Round Dance	Arnie Isberg Memorial 1-Pitch Tournament	Taylor Elementary School PAC
Peace Passage Skating Club	Fort St John Hospital Foundation	Fort St John Association of Community Living
Clayton Askoty Memorial Slo-Pitch Tournament	Spirit of the Peace Powwow	

LEGISLATIVE SERVICES HIGHLIGHTS

Council Business Continued

Council passed resolutions in 2024 proclaiming March 26th as BC Epilepsy Purple Day, May as MS Awareness and Bluey Days Month, May 26 – June 1st Pride Week, and November as “Be an Angel” Month

Resolutions were passed by Council in 2024 in support of the following programs and initiatives:

- Endorsement of a grant application to the Community Emergency Preparedness Fund – Union of BC Municipalities – 2024 Emergency Support Services (ESS) program to support volunteer recruitment and retention through training and recognition.
- Endorsement of a grant application to the Community Emergency Preparedness Fund – Union of BC Municipalities – 2024 Emergency Operations Centre’s and Training Grant to support added training and supplies for the Emergency Operations Centre.
- Provided a letter of support for the “Support Our Troops License Plate Program” to the Ministry of Public Safety and Solicitor General, providing local government support to the development of purchasable license plates so British Columbians can offer support of our Troops through the purchase of “Support Our Troops” license plates.
- Support an application to the Union of BC Municipalities Community Emergency Preparedness Fund, through the Disaster Risk Reduction – Climate Adaptation funding stream to support the development of a Climate Change Adaptation Plan.
- Forward a letter of concern to the Ministry of Transportation and Infrastructure from Mr. Gurbacs on the installation of a “no left turn” sign requested by the District in 2023, that did not receive a response.
- Support the execution of the 2024-2034 Community Works Fund Agreement, under the Administrative Agreement of the Canada Community Building Fund Agreement. This agreement provides predictable funding to support various projects throughout the District over the next 10-years
- Appointed the District of Taylor Fire Chief and Deputy Chief as both Investigators and Inspectors, in accordance with the new Fire Safety Act
- Appointed three Directors to the Taylor Public Library

LEGISLATIVE SERVICES HIGHLIGHTS

The District continued moving forward with review of the bylaw and policy suite, resulting in the adoption of the following bylaws and polices:

Bylaws	Policies
<ul style="list-style-type: none"> • Community Services Summer User Fees and Charges • Water, Sewer, Garbage Fees and Charges • Parks & Facilities Fees & Charges Schedule • Consolidated Fee & Charges for Various Municipal Services • Revenue Anticipation Borrowing • District of Taylor Zoning • 2023-2027 Financial Plan Amendment • 2024 Tax Rate • 2024-2028 Financial Plan 	<ul style="list-style-type: none"> • Council Meeting Live Streaming & Video Recording • Council Meeting Fee Renumeration • Benefits Policy Amendments • District Ice Centre • Volunteer Firefighters & Emergency Social Services (ESS) Travel

Members of Council attended the BC Natural Resources Forum on Prince George, the Central Local Government Association convention held in Smithers and the Council of Forest Industries in Prince George.

Members of Council also attended the Union of British Columbia Municipalities Convention held in Vancouver which included Ministry Meetings to discuss the following:

- Ministry of Transportation and Infrastructure
 - a. Peace River Bridge Construction
 - b. Highway 97 Rail and Road Crossings
 - c. Public Transit and/or Ride Sharing
- Ministry of Health request was denied

LEGISLATIVE SERVICES HIGHLIGHTS

Procurement

In 2024, The District of Taylor posted the following procurement opportunities:

Request for Quotations	<ul style="list-style-type: none"> • Golf Cart • Zero Turn Mower • John Deere Gator • Header Pipe Refurbishment • Arena roof drain heat trace
Request for Proposals	<ul style="list-style-type: none"> • Curbside Garbage • Arena Concession
Invitations to Tender	<ul style="list-style-type: none"> • Lone Wolf Golf Club Participaction Trails • Solids De-Watering
Requests for Expressions of Interest	<ul style="list-style-type: none"> • Co-Working Space • Old Caretakers resident

Contracts

In 2024, The District of Taylor entered into the following agreements:

Service Agreements	<ul style="list-style-type: none"> • Waste Haulage with the Peace River Regional District • Telus Service Agreement • ICBC Information Sharing Agreement • Century 21 Listing agreement for Jarvis Crescent • Co-Working Space Agreement for the Old Medical Clinic
Grant Funding Agreements	<ul style="list-style-type: none"> • Northern Development Initiative Trust Grant Writer Fund • Emergency Support Services Funds • Emergency Operations Centre and Training Funds • Northern Development Initiative Trust Economic Development Capacity Building Grant • BC Active Transportation Infrastructure Program • 2024-2034 Community Works Fund • Disaster Risk Reduction - Climate Adaptation Fund • Rural Economic Diversification and Infrastructure Program • Indigenous Engagement Requirements Funding Program • Housing Initiatives Capacity Funding
Lease Agreements	<ul style="list-style-type: none"> • Caffeination Station • Curling Rink • Neveah’s Shack at the Arena • Post Office

PROTECTIVE SERVICES HIGHLIGHTS



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Another year of challenge, change, resiliency, and adaptability. This can be seen as a common theme every year, as Protective Services continues to grow together in all aspects, providing top-caliber services to our residents.

We are excited to bring you a year-end review of 2024. This document will provide some of our department's journey to the District of Taylor community. This year brought new adventures through staff training initiatives, building community education through emergency management, and providing prevention programs to our children, residential individuals/families, and commercial businesses. We wholeheartedly hope you enjoy and appreciate the community connection, leadership, and commitment from our team members who strive to enhance our communities' well-being.

Our Director of Protective Services / Fire Chief manages day-to-day operations, which are supported by our Deputy Fire Chief / Protective Services Specialist and our Operations Administrative and Occupational Health and Safety Assistant.

Taylor Fire Rescue (TFR)

TFR has declared, through policy, and with support from our Mayor and Council that the training standard for fire suppression services is at the Full-Service Operations Level. This is in accordance with the Provincial/Office of the Fire Commissioner. Training is primarily based on the National Fire Protection Association (NFPA) training standards and industry best practices.

Essential training required for firefighters includes:

- NFPA 1001 Standard for Firefighter Professional Qualifications Firefighter Levels I and II
- NFPA 1002 Fire Apparatus Driver/Operator Qualifications
- NFPA 1021 Fire Officer
- NFPA 1072 Hazardous Materials Awareness
- NFPA 1521 Safety Officer
- First Responder (medical) program, and auto extrication for firefighters

PROTECTIVE SERVICES HIGHLIGHTS

Current challenges faced by TFR are similar to those faced by many fire departments around British Columbia. Increased rigour from statutory and standard requirements, and increased skills and competencies are now mandatory. These prerequisites add to the difficulty the department has with recruitment within our small community. Although, during the 2024 year, TFR was able to increase our membership with five new recruits.

Not only do our TFR firefighters answer the call at any time of day to assist those who are experiencing an emergency, they also step up to help those in our communities who are in need. They make our municipality a better place to live by volunteering their time to host and help out at community events. These include but are not limited to participating in Emergency Preparedness Week with our Taylor Industrial Mutual Aid Group (TIMAG) partners. Hosting an annual Mother's Day breakfast. Promoting fire safety through school visits and community events and finally attending important events such as parades and Remembrance Day. They also donate money for many local organizations and charities, including church hamper and school breakfast programs. These contributions to our residents go above and beyond answering the pager are valued and commended.

Bylaw Enforcement

The District's Bylaw section within Protective Services provides effective bylaw services through education and enforcement within the community. This includes investigating and enforcing violations associated with municipal complaints. Staff are responsible for the administration and enforcement of the District's municipal bylaws, addressing a wide range of municipal issues. In 2024 the team responded to 75 complaints that were investigated. In addition, the section is constantly providing education to the members of the public on bylaw requirements.

Areas of enforcement include:

- Animal Care and Control
- Noise
- Parking
- Property Standards and Maintenance
- Zoning

Please familiarizing yourself with and adhering to our bylaws ensures that everyone can enjoy a clean, safe neighbourhood, including our public spaces.

Emergency Management

The District of Taylor emergency program consists of two major areas. These being our Emergency Operations Centre (EOC) and our Emergency Support Services (ESS) team. These two teams during the summer of 2024, activated to assist with evacuation support due to regional wildfires. Most notably was when assisting the evacuees from both Fort Nelson and the Doig First Nations. Evacuees were sent all over the province and were supported with housing and food. This is where our ESS team, along with Fort St. John (and other volunteer ESS communities and members from around BC), were able to make life easier for all the families involved.

PROTECTIVE SERVICES HIGHLIGHTS

Exercise Taylor 2024:

In the fall of 2024, Protective Services along with our Taylor Industrial Mutual Aid Group (TIMAG) completed a three-year exercise cycle of preparation with a full-scale exercise. The full-scale emergency exercise was a resounding success and effectively demonstrated our community's capacity for collaboration. The primary objective of the exercise was to evaluate both the strengths and areas for improvement in our emergency response coordination and capabilities.

The exercise scenario involved a train derailment, which included the release of hazardous materials, necessitating a swift response and evacuation of the affected area. In response, the Taylor Fire Rescue team, the Emergency Operations Center (EOC), and Emergency Support Services (ESS) were activated alongside various emergency mutual aid partners. These included TIMAG, local Search and Rescue, Emergency Management and Climate Readiness BC, CN Rail, and School District 60. These agencies worked together to support the evacuation efforts and implement emergency control measures, as directed by the Incident Commander (IC) and EOC Director.

Throughout the exercise, several important lessons were identified. However, the overall response was executed efficiently, and all primary objectives were met within the designated time frame.

Remember, being prepared, is everyone's responsibility. The District educates and prepares so that a response supporting our citizens is possible. Over the past few years, we all have seen how climate change contributes to drier and hotter summers. These conditions have resulted in extended wildfire seasons that has affected us all.

Protective Services is profoundly grateful for the support it has received from all the different sectors of the community. Moving forward, the department will remain united and will continue to strive for even higher quality and effectiveness in all areas, where we can promote safety and development within our community.

Finally, Protective Services extends its heartfelt appreciation to our fire department members, our ESS team members, and Protective Services staff for their unwavering commitment. This also includes the residents of our community for their continued support in keeping the District and our rural communities safe. Despite the challenges, our commitment of serving and protecting remains steadfast. Together, we will continue to uphold excellence in emergency services and make Taylor a safer place for all residents and visitors.



The District of Taylor Operations Department is responsible for all day-to-day operations that support the District of Taylor's water, sewer, garbage, roads and more. Daily systems checks are performed that align with Northern Health and Ministry of Environment guidelines and permits held by the District.

Operational

Throughout the spring and summer season, Operations worked along with the Golf Course Department to build retaining walls and perform major landscaping. There are more shared tasks to be taken on in the 2025 to help alleviate the need for hiring contractors and equipment.

An inspector was brought in to audit the potable water treatment system. The current filters are around 25 years old and are getting to the end of life. The audit report didn't find anything wrong with the filters currently but recommends replacing them soon due to the age and style of treatment process. The Capital budget for 2025 has a place holder for a new system that is sourced from California, USA. With the current condition of the system and unknown tariff's, the order of new filters has been put on hold.

To ensure that the sewer system has no issues, Operations was once again able to clean all the sewer main lines within the District of Taylor. The District Policy is to have the sewer cleaned at least once every 3 years, but Operations tries to do this annually to circumvent any sewer back up issues.

Capital Projects

The Operations crew installed a new storm sewer system at the District Ice Center to ensure safe passage of the sidewalks and parking lot by diverting drain water from the large roof gutter and downspout system. This new storm system helped in minimizing ice build up on the sidewalk and parking lot adjacent the Arena throughout the winter season.

Also, work was started at the deactivated landfill east of Taylor. In partnership with the Peace River Regional District (PRRD), work was done to secure a portion of the property that was used in sulfur disposal. More work is planned to complete the project in 2025.

A project that started in 2024 was the addition of a centrifuge to the Waste Water Treatment Plant. This new equipment will aid in the process to thicken the wasted sludge onsite so that it can be hauled to landfill to reduce the area of potential contamination. About a two thirds of this project is funded by Federal and Provincial grants and is expected to be completed in Q1 of 2026.



The Community Services team has been highly active in organizing a variety of engaging events. These activities range from monthly bingo and community fun nights to seasonal events like the Hill Climb, Easter Eggstravaganza, Halloween Spooktacular, Santa Skate, and the Healthy Walk to Breakfast alongside the Mayor and Council.

The **Easter Eggstravaganza** saw a record-breaking 600 attendees, the Halloween Spooktacular saw over 500 and the Remembrance Day Ceremony saw 330! The hill climb is also gaining momentum in the following years since Covid 19. These events have a great atmosphere that keeps people coming back year after year.

The **52nd World Invitational Gold Panning Championship** was held over August long weekend at Peace Island Park. It was a busy 3-day weekend that kicked off with a parade around Taylor on Friday evening and opened with a vendor market of various craft and food vendors and wagon rides. Then the main events, gold panning, got under way along with competitions, metal detecting and claim staking. Additional activities were enjoyed by many like the “Candy rush,” face painting, Bannock making and a pancake breakfast. The final day concluded with Class A championships and award presentations. Overall, a whirlwind of a weekend.



Visitor Centre

The Visitor Centre was busy once again in 2024. They welcomed visitors from all over the world as they passed through Taylor. Meeting with over 3200 travelers, hosting the Canada day celebrations and assisting with The World Invitational Gold Panning Championship, the Travel Counselors were kept busy all season!

Seasonal Pool

The seasonal pool was operated for a second year by the YMCA. The pool brought many together over the season with swim lessons, half day camps, Aquafit, school group rentals and private rentals, single program activities and over 1000 drop ins. The YMCA also offered a successful glow in the dark swim.



2024 Golf Season

The 2024 golf season at Lone Wolf Golf Club officially began on April 10th, marking a strong start to the year. A total of 380 memberships and 260 pro cards were sold, with 20,624 rounds of golf played.

The season featured a full schedule of popular tournaments, including Rudy's Car and Truck Wash's Girls Just Wanna Have Fun, the Rogers Truck Club Championship, and the season finale, the Tiamat Cross Country. These tournaments saw strong participation, and overall attendance remained high throughout the season. Favorable weather conditions further contributed to its success.

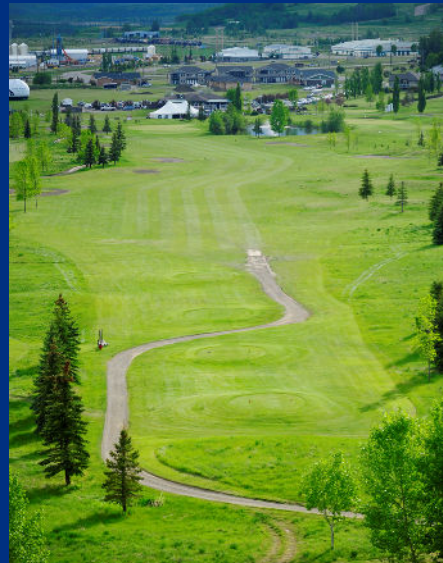
Junior golf programming remained robust, with approximately 100 participants across the Active Start, SNAG, Learn to Play, and Train to Play programs. Following the season's conclusion, virtual golf continued to be available in the clubhouse on a limited basis but remained consistently booked.

Clubhouse and Course Upgrades

The clubhouse underwent several upgrades this year. The deck was refurbished with new deck boards, while the pro shop received fresh wall paneling. The kitchen also got a new range. On the course, the #4 tee box was re-landscaped, with concrete landscape blocks added to stabilize the south side and front of the tee. Additionally, 25 new golf carts were added to the fleet, replacing older models. All newer carts were equipped with Tag Marshal GPS systems.

ParticipAction Trail

The ParticipAction trail was widened on the south side of the course, extending from Ten Tee to behind the 11th green, where it connects to the new section of the trail installed in 2023. This expansion makes the trail more accessible to a wider range of users.



PARKS AND FACILITIES HIGHLIGHTS



In 2024, the Parks and Facilities team was very busy and achieved several key milestones to improve the community's infrastructure and maintain high standards of service.

Notable accomplishments included replacing the header pipe and a compressor motor with a soft start system for the Ice Centre ice plant, as well as completing the Ice Centre drainage project on the south side of the building. Additionally, the team replaced hot water tanks in three facilities: the Pool and Curling Complex, the Library, and the old Medical Clinic and replaced the pool deck framing. To enhance green spaces, the team transplanted 11 trees from the Golf Course tree nursery to playgrounds across Taylor. The purchase of a new wide-area mower helped maintain grass cutting throughout the district. The team also ensured the cleanliness and maintenance of the heating ducts in the Arena, Curling Rink, Pool Complex, and Community Hall.

Beyond these projects, the team supported other departments with the Golf Course deck replacement and contributed to installing new carpet and painting at the District Office.

PEACE ISLAND PARK HIGHLIGHTS

2024 was another exciting year for Peace Island Park with a diverse range of community events! The return of jet boat races and the Oilmen's family campout brought a lot of excitement to the park. The World Invitational Gold Panning is always a unique event to host as well with people coming from all over the world! The pavilion was used effectively for another wonderful year for celebrations like weddings, birthdays, and family reunions, a space that really brings the community together. A partnership with Community services was developed to create a buy-out package for the pavilion + bird sites area to improve ease of large event planning

Forest fires in the Fort Nelson First Nation area led to evacuation orders. In response, the staff at Peace Island Park stepped in to help by providing accommodation for evacuees as an approved provider to do so.

Park improvements

Park staff installed 7 new outhouses throughout the park. Three on the island side and four on the bird sites for guest convenience and accessibility. This kind of upgrade helps make the park more accommodating, especially during peak times.

2025 will see a new express check-in procedure for long weekends and major events. With a portable internet receiver in the driveway and check-ins in the office, waiting times will be reduced, making campers happy and smoother operations for staff. Peace Island Park continues to be a vibrant and busy destination, with numerous projects happening throughout the year. Whether it's enhancing park facilities, hosting community events, or improving guest experiences, there's always something exciting in the works. The staff's dedication to ongoing maintenance and development ensures that the park remains a welcoming and dynamic place for everyone.



BOARD & STAFF	HOURS OF OPERATION IN 2024
<p>Library Director - Sherry Murphy Part Time Librarian - Jessica Murphy Chair- Julie Roach-Burns Vice Chair - Jaclyn Jones Director - Peggy Alexander Director Sheree Davies Director - Desirae Grazanio</p>	<p>Sunday/Monday/Stats: Closed Tuesday/Wednesday/Thursday 10 am to 6:30 pm Friday 2 pm to 6:30 pm Saturday 11 am to 4 pm</p>

Taylor Public Library had its 17th birthday in 2024. It has been in operation since September 8, 2007. We are the community’s friendly gateway to the worlds of learning, imagination, and creative pursuits offering a variety of services and programs.

Available at Your Library:

Books, CDs, DVDs, audiobooks, STEAM kits, Cognitive Care Kits, board and card games an Early Literacy Station, free internet and Wifi, dehydrators, juicers, canners, soil blocking kits, and free garden seeds. We have online resources: Gale courses, Consumer Reports, Worldbook Encyclopedia, eBooks and eAudiobooks. Just check out our website for more information.



Cognitive Care Kits



STEAM Kits



Board Games



Seed Catalogue

2024 brought in new programming - Taylor Tots Playtime Group (which morphed into Puppet Playtime and Story), Coffee and Cards, ten sessions of the Writer's Group, a few "Tax Talks", Seniors/Adult Game Day, a few one-off programs like the Taylor Trivia Race, or the Ugly Chicken Craft.

Developed late in 2024 was the "SMART Group". Slowly Maturing Adults Resisting Time. What is the goal of the SMART PROGRAM?

It is a program for 55+ designed to provide an avenue for Adults in our community as they age to remain active, engaged, informed, interested, social and happy. There are two parts to this program - Wednesdays has Stretch, Strength, Balance, and Breath exercise and Fridays is a craft/workshop day with various things to do.

TAYLOR PUBLIC LIBRARY



How do I get a Library Card?

Library cards are free for those who live and have a mailing address in Taylor. Apply in person, with 2 pieces of identification (with your name, signature and current address) or use the online link that is available at the bottom of the Taylor Public Library Online Catalogue splash page.

<https://taylor.bc.catalogue.libraries.coop/eg/opac/home> Look for “Request a Library Card”. We will verify your identification when you visit the library. 16 and under must have parental permission.

What can I do with my library card?

Your library card opens your world to many options: local borrowing, borrowing from other libraries across BC (their lending policies will apply), or visit the Taylor Public Library website and use the online resources - see a partial list below.

Interlibrary Loans (ILC / ILL)

If we don't have it, we can attempt to find it from one of the other libraries from across BC, including some colleges and universities (fees may apply).

Ooops! Did you forget to drop off that book from another library? Don't worry! We can send it home at no charge to you!

Check our web site for more information: <https://taylor.bc.libraries.coop/> (Click on the “Your Library” tab.)

Online resources: Look under the “Learn/Play” tab on our website.

Careers/Employment

BCjobs.ca
Indeed.ca

Electronic Books/Magazines

[Library-to-go.\(Libby\)](http://Library-to-go.(Libby))

Newspapers

BC Historical Newspapers

Online Learning

Gale Courses
GCFLearnfree.org
LinkedIn
Niche Academy

General Resources

Consumer Report

Historical Research

Points to the Past

Foreign Languages

Mango Languages

Law/Legal Matters

ClickLaw
Courthouse Libraries

Kids/Students

Canadiana.ca

Internet Safety

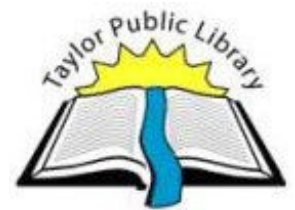
Commonsensemedia

Knowledge:kids

Knowledge:kids

Teen Reads

Teenreads.org



Contact Info

Taylor Public Library
Box 730 Taylor, BC V0C 2K0 Phone: 250-789-9878
Email: library@districtoftaylor.com
Website: <http://taylor.bc.libraries.coop/>
Find us on Facebook & Twitter!

Consolidated Financial Statements of



DISTRICT OF TAYLOR

And Independent Auditor's Report thereon

Year ended December 31, 2024



DISTRICT OF TAYLOR

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December 31, 2024, with comparative information for 2023

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DISTRICT OF TAYLOR

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DISTRICT OFFICE

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MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The accompanying consolidated financial statements of the District of Taylor (the "District") are the responsibility of the District's management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles for local governments established by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. A summary of the significant accounting policies are described in Note 1 to the consolidated financial statements. The preparation of consolidated financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The District's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements. These systems are monitored and evaluated by management.

Mayor and Council meet with management and the external auditors to review the consolidated financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The consolidated financial statements have been audited by KPMG LLP, independent external auditors appointed by the District. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the District's consolidated financial statements.

Lisa Ford

Interim Financial Services Manager

Ryan Galay

Chief Administrative Officer



KPMG LLP

177 Victoria Street, Suite 400
Prince George, BC V2L 5R8
Canada
Telephone 250 563 7151
Fax 250 563 5693

INDEPENDENT AUDITOR'S REPORT

To the Mayor and Council of District of Taylor

Opinion

We have audited the consolidated financial statements of District of Taylor (the District), which comprise:

- the consolidated statement of financial position as at December 31, 2024
- the consolidated statement of operations and accumulated surplus for the year then ended
- the consolidated statement of changes in net financial assets for the year then ended
- the consolidated statement of cash flows for the year then ended
- and notes to the consolidated financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the District as at December 31, 2024 and its consolidated results of operations, its consolidated changes in net financial assets and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "***Auditor's Responsibilities for the Audit of the Financial Statements***" section of our auditor's report.

We are independent of the District in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the District's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the District or to cease operations, or has no realistic alternative but to do so.

Those charged with Governance are responsible for overseeing the District's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.
The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the District's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the District to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants

Prince George, Canada

May 5, 2025



DISTRICT OF TAYLOR

Consolidated Statement of Financial Position

December 31, 2024, with comparative information for 2023

	2024	2023
Financial assets:		
Cash and cash equivalents	\$ 6,143,207	\$ 3,728,052
Accounts receivable (note 3)	851,228	979,657
Municipal Finance Authority debt reserve fund	35,443	-
Inventory - golf course (note 4)	226,686	179,967
Investments (note 5)	9,478,107	9,208,164
	<u>16,734,671</u>	<u>14,095,840</u>
Financial liabilities:		
Accounts payable and accrued liabilities (note 6)	892,798	660,868
Deferred revenue (note 7)	430,101	166,005
Debt (note 8)	3,544,319	3,724,899
Asset retirement obligation (note 9)	644,959	657,525
	<u>5,512,177</u>	<u>5,209,297</u>
Net financial assets	11,222,494	8,886,543
Non-financial assets:		
Prepaid expenses	86,965	73,963
Tangible capital assets (note 10)	39,803,913	40,238,153
	<u>39,890,878</u>	<u>40,312,116</u>
Commitments and contingencies (note 12)		
Accumulated surplus (note 11)	\$ 51,113,372	\$ 49,198,659

See accompanying notes to consolidated financial statements.


 Mayor


 Interim Financial Services Manager



DISTRICT OF TAYLOR

Consolidated Statement of Operations and Accumulated Surplus

Year ended December 31, 2024, with comparative information for 2023

	Budget (note 16)	2024	2023
Revenue (note 15):			
Net taxation revenue (note 13)	\$ 4,628,678	\$ 4,616,355	\$ 4,304,747
Sale of services	536,272	683,352	667,250
Government transfers (note 14)			
Provincial	5,861,490	3,222,501	4,044,142
Federal	-	123,380	128,300
User fees	692,620	621,147	657,982
Interest and tax penalties	102,873	580,604	230,698
Licenses and permits	82,700	88,940	89,853
Golf course	1,356,500	1,708,421	1,521,523
Other income	-	155,824	21,336
Gain (loss) on disposal of assets	-	342,595	(44,550)
Total revenue	13,261,133	12,143,119	11,621,281
Expenses (note 15):			
General government	2,202,983	2,197,486	2,101,244
Protective services	803,766	661,486	723,224
Public works	1,298,998	1,045,751	1,080,939
Golf course	1,492,498	1,471,170	1,375,085
Community services and programs	887,973	661,845	653,467
Parks and recreation	1,512,006	1,667,202	1,590,071
Water and sanitary sewer services	395,800	510,837	601,348
Amortization	1,824,000	2,012,629	1,987,575
Total expenses	10,418,024	10,228,406	10,112,953
Annual surplus	2,843,109	1,914,713	1,508,328
Accumulated surplus, beginning of year	49,198,659	49,198,659	47,690,331
Accumulated surplus, end of year	\$ 52,041,768	\$ 51,113,372	\$ 49,198,659

See accompanying notes to consolidated financial statements.



DISTRICT OF TAYLOR

Consolidated Statement of Changes in Net Financial Assets

Year ended December 31, 2024, with comparative information for 2023

	Budget (note 16)	2024	2023
Annual surplus	\$ 2,843,109	\$ 1,914,713	\$ 1,508,328
Acquisition of tangible capital assets	(5,937,487)	(1,780,620)	(2,864,407)
Amortization of tangible capital assets	1,824,000	2,012,629	1,987,575
(Gain) loss on disposal of tangible capital assets	-	(342,595)	52,691
Proceeds on disposal of tangible capital assets	-	544,826	-
	(4,113,487)	434,240	(824,141)
Purchase of prepaid expenses	-	(86,965)	(73,963)
Use of prepaid expenses	-	73,963	83,353
	-	(13,002)	9,390
Change in net financial assets	(1,270,378)	2,335,951	693,577
Net financial assets, beginning of year	8,886,543	8,886,543	8,192,966
Net financial assets, end of year	\$ 7,616,165	\$ 11,222,494	\$ 8,886,543

The accompanying notes are an integral part of these consolidated financial statements.



DISTRICT OF TAYLOR

Consolidated Statement of Cash Flows

Year ended December 31, 2024, with comparative information for 2023

	2024	2023
Cash and cash equivalents provided by (used in):		
Operating activities:		
Annual surplus	\$ 1,914,713	\$ 1,508,328
Items not involving cash:		
Amortization of tangible capital assets	2,012,629	1,987,575
(Gain) loss on disposal of tangible capital assets	(342,595)	52,691
	<u>3,584,747</u>	<u>3,548,594</u>
Changes in non-cash operating working capital:		
Accounts receivable	128,429	(444,207)
Municipal finance authority debt reserve fund	(35,443)	-
Inventory - golf course	(46,719)	(11,109)
Prepaid expenses	(13,002)	9,390
Accounts payable and accrued liabilities	231,930	177,798
Deferred revenue	264,096	81,041
Asset retirement obligations	(12,566)	657,525
	<u>4,101,472</u>	<u>4,019,032</u>
Investing activities:		
Investments	(269,943)	(9,010,553)
Acquisition of tangible capital assets	(1,780,620)	(2,864,407)
Proceeds on disposal of tangible capital assets	544,826	-
	<u>(1,505,737)</u>	<u>(11,874,960)</u>
Financing activities:		
Repayment of short-term debt	(3,724,899)	(166,462)
Proceeds on long-term debt	3,544,319	-
	<u>(180,580)</u>	<u>(166,462)</u>
Increase (decrease) in cash and cash equivalents	2,415,155	(8,022,390)
Cash and cash equivalents, beginning of year	3,728,052	11,750,442
Cash and cash equivalents, end of year	<u>\$ 6,143,207</u>	<u>\$ 3,728,052</u>

See accompanying notes to consolidated financial statements.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements

Year ended December 31, 2024

Nature of operations:

District of Taylor (the "District") is a municipality that was created in 1958 under the Community Charter, formerly the Municipal Act, a statute of the Province of British Columbia. The District's principal activities include the provision of local government services to residents of the incorporated area. These services include administrative, protective, transportation, environmental, recreational, water, sanitary sewer and fiscal services.

1. Significant accounting policies:

These consolidated financial statements of the District are prepared in accordance with Canadian generally accepted accounting principles for governments as recommended by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada. Significant accounting policies adopted by the District are as follows:

(a) Basis of consolidation:

(i) Consolidated entities:

The consolidated financial statements reflect the assets, liabilities, revenues and expenses of the District. The District is comprised of all organizations, committees and local boards accountable for the administration of their financial affairs and resources to the District and which are owned or controlled by the District.

(ii) Accounting for Region and School Board transactions:

The taxation, other revenues, expenses, assets and liabilities with respect to the operations of the Region and the School Board are not reflected in these consolidated financial statements.

(iii) Trust funds:

Trust funds and their related operations administered by the District are not included in these consolidated financial statements.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

1. Significant accounting policies (continued):

(b) Basis of accounting:

The District follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

(c) Revenue recognition:

The District recognizes revenue in accordance with the provisions of the Community Charter. The District is required to act as the agent for the collection of certain taxes and fees imposed by other authorities. Collections for other authorities are excluded from the District's taxation revenues.

Deferred revenue in the current period is reported on the consolidated statement of financial position as part of accounts payable and accrued liabilities.

(d) Investment income:

Investment income is reported as revenue in the period earned. When required by the funding government or related Act, investment income earned on deferred revenue is added to the investment and forms part of the deferred revenue balance.

(e) Cash equivalents:

Cash equivalents include short-term highly liquid investments with a term to maturity of 90 days or less at acquisition.

(f) Inventory - golf course:

Inventory on hand at the financial statement date consists of items purchased for re-sale and is valued at the lower of cost and net realizable value. Cost is determined on a first-in, first-out basis.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

1. Significant accounting policies (continued):

(g) Non-financial assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

- (i) Tangible capital assets are recorded at cost which includes amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets, excluding land, are amortized on a straight-line basis over their estimated useful lives as follows:

Asset	Useful life - years
Building and building improvements	10-75
Machinery and equipment	3-20
Roads infrastructure	10-75
Vehicles	5-20
Water and sanitary sewer infrastructure	10-75

Annual amortization is charged in the year that an asset becomes available for productive use and in the year of disposal.

Assets under construction are not amortized until the asset is available for productive use.

- (ii) Contributions of tangible capital assets:

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

- (iii) Interest capitalization:

The District does not capitalize interest costs associated with the acquisition or construction of a tangible capital asset.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

1. Significant accounting policies (continued):

(h) Use of estimates:

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the period. Items subject to such estimates and assumptions includes the carrying value of tangible capital assets and inventory, collectibility of accounts receivable, accrued liabilities, and asset retirement obligation. Actual results could differ from these estimates.

(i) Contaminated sites:

Contaminated sites are defined as the result of contamination being introduced in air, soil, water or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard.

A liability for remediation of contaminated sites is recognized when all of the following criteria are met:

- a) an environmental standard exists;
- b) contamination exceeds the environmental standard;
- c) the organization is directly responsible or accepts responsibility for the contamination;
- d) it is expected that future economic benefits will be given up; and
- e) a reasonable estimate of the liability can be made.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

1. Significant accounting policies (continued):

(j) Asset retirement obligations:

An asset retirement obligation is recognized when, as at the financial reporting date, all of the following criteria are met:

- a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- b) the past transaction or event giving rise to the liability has occurred;
- c) it is expected that future economic benefits will be given up; and
- d) a reasonable estimate of the amount can be made.

The estimate of the asset retirement obligation includes costs directly attributable to the asset retirement activities.

If the tangible capital asset is in productive use, the estimated obligation is recorded as a liability and increase to the related tangible capital asset. The increase to the tangible capital asset is amortized in accordance with the amortization accounting policy outlined in note 1(g). The carrying value of the liability is reviewed at each financial reporting date with changes to the amount of the original estimate of cash flows recorded as an adjustment to the asset retirement obligations liability and related tangible capital asset.

If the tangible capital asset is unrecognized or no longer in productive use, the asset retirement costs are expensed. The carrying value of the liability is reviewed at each financial reporting date with changes to the amount of the original estimate of cash flows recorded as an adjustment to the asset retirement obligations liability and expense.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

1. Significant accounting policies (continued):

(k) Financial instruments:

Financial instruments include cash and cash equivalents, investments, accounts receivable, accounts payable and accrued liabilities, and debt. Cash and cash equivalents include cash, high-interest savings accounts and short-term highly liquid investments that are readily convertible to known amount of cash and are subject to insignificant risk of changes in value. Investments are comprised of redeemable and non-redeemable guaranteed investment certificates and Municipal Funding Authority ("MFA") pooled funds and bonds issued by Canadian government entities.

Financial instruments are recorded at fair value on initial recognition. Equity instruments quoted in an active market and derivatives are subsequently measured at fair value as at the reporting date. All other financial instruments are subsequently measured at cost or amortized cost unless the District has elected to carry the financial instrument at fair value. The District has elected to carry any financial instruments at fair value.

Unrealized changes in fair value would be recognized on the consolidated statement of remeasurement gains and losses. They are recorded in the consolidated statement of operations when they are realized. There are no unrealized changes in fair value as at December 31, 2024 and 2023 as the District does not hold any equity instruments quoted in an active market nor any derivatives. As a result, the District does not have a consolidated statement of remeasurement gains and losses.

Transaction costs incurred on the acquisition of financial instruments subsequently measured at fair value are expensed as incurred. Transaction costs incurred on the acquisition of financial instruments recorded at cost or amortized cost are included in the cost.

Sales and purchases of investments are recorded on the trade date.

All financial assets are assessed for impairment on an annual basis. When a decline is determined to be other than temporary, the amount of the loss is reported in the consolidated statement of operations.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

1. Significant accounting policies (continued):

(k) Financial instruments (continued):

Fair value measurements are classified using a fair value hierarchy, which includes three levels of information that may be used to measure fair value:

- Level 1 - Unadjusted quoted market prices in active markets for identical assets or liabilities;
- Level 2 - Observable or corroborated inputs, other than level 1, such as quoted prices for similar assets or liabilities in inactive markets or market data for substantially the full term of the assets or liabilities; and
- Level 3 - Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets and liabilities.

(l) Government transfers:

Government transfers, which include legislative grants, are recognized as revenue in the financial statements when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfer revenue is recognized in the statements of operations as the stipulations for liabilities are settled.

2. Changes to significant accounting policies:

(a) PS 3400 - Revenue:

On January 1, 2024, the District adopted Canadian public sector accounting standard 3400 Revenue. The new accounting standard establishes a single framework to categorize revenue to enhance the consistency of revenue recognition and its measurement. As at December 31, 2024, the District determined that the adoption of this new standard did not have an impact on the amounts presented in the financial statements.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

2. Changes to significant accounting policies (continued):

(b) PS 3160 - Public Private Partnerships:

On January 1, 2024, the District adopted PS 3160 – Public Private Partnerships ("P3"). This new accounting standard identifies requirements on how to account for and disclose transactions in which public sector entities procure major infrastructure assets and/or services from private sector entities. Recognition of assets arising from P3 arrangements is ultimately dependent on whether public sector entities control the purpose and use of the assets, access to the future economic benefits and exposure to the risks associated with the assets, and significant residual interest in the asset, if any, at the end of the P3 term. Measurement of the asset and related liability will also be dependent on the overall model used to compensate the private sector entity. The District adopted the standard prospectively. The implementation of this new standard did not result in identification of transactions that would meet the definition of P3.

(c) Public Sector Guideline 8 - Purchased Intangibles:

On January 1, 2024, the District adopted Public Sector Guideline 8 – Purchased Intangibles. This new guideline allows public sector entities to recognize intangibles purchased through an exchange transaction. The District adopted the standard prospectively. The implementation of this new standard did not result in identification of assets that would meet the definition of purchases intangibles.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

2. Changes to significant accounting policies (continued):

(d) Future accounting pronouncements:

These standards and amendments were not effective for the year ended December 31, 2024, and have therefore not been applied in preparing these consolidated financial statements. Management is currently assessing the impact of the following accounting standards updates on the future consolidated financial statements.

- i. Concepts Underlying Financial Performance. The revised conceptual framework will replace the existing conceptual framework, which consists of Section PS 1000, Financial Statement Concepts, and Section PS 1100, Financial Statement Objectives. The conceptual framework is to be adopted prospectively. This revised conceptual framework is effective for fiscal years beginning on or after April 1, 2026 (the District's December 31, 2027 year end).
- ii. PS 1202, Financial Statement Presentation, will replace the current section PS 1201. The District is currently assessing the impact of this standard on the future financial statements. Prior period amounts would need to be restated to conform to the presentation requirements for comparative financial information. This standard is effective for fiscal years beginning on or after April 1, 2026 (the District's December 31, 2027 year end).
- iii. PS 3251, Employee Benefits, will replace the current sections PS 3250 and PS 3255. The proposed section is currently undergoing discussions where further changes are expected as a result of the re-exposure comments. Effective date is currently not determined.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

3. Accounts receivable:

	2024	2023
Interest	\$ 92,403	\$ 114,247
Grants receivable	126,310	248,021
Sales taxes	183,858	211,610
Taxes	110,451	124,405
Trade accounts	55,361	51,934
User fees	98,672	100,272
Other	184,173	129,168
	\$ 851,228	\$ 979,657

4. Inventory - golf course:

	2024	2023
Beginning balance	\$ 179,967	\$ 168,858
Purchases	306,462	297,955
Cost of good sold	(259,743)	(286,846)
	\$ 226,686	\$ 179,967

Inventory comprises of clothing, golf equipment and other items for resale in the District's Pro Shop.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

5. Investments:

	2024	2023
MFA bond funds	\$ 219,207	\$ 208,164
Term deposits	9,258,900	9,000,000
	\$ 9,478,107	\$ 9,208,164

Investments are recorded at fair value. As at December 31, 2024, the cost of the investments is \$9,483,791 (2023 - \$9,219,088). The term deposits have maturity dates ranging from March 2025 to November 2025. As at December 31, 2024, accrued interest receivable on the term deposits is \$92,403. The investments are classified as level 2 information to determine the fair value measurement.

6. Accounts payable and accrued liabilities:

	2024	2023
Accrued interest on long-term debt	\$ 35,624	\$ -
Due to other governments - grants in-lieu of taxes	24,944	2,575
Government remittances	26,212	16,906
Holdbacks	-	46,344
Lease payable	69,362	-
Other accrued liabilities	151,407	106,229
Trade accounts	255,273	224,525
Wages and related costs	212,313	177,453
Unearned revenue	117,663	86,836
	\$ 892,798	\$ 660,868



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

7. Deferred revenue:

	Balance, beginning of year	Contributions received	Contributions brought into revenue	Balance, end of the year
Annual Library Grants	\$ 15,697	\$ 15,966	\$ (15,697)	\$ 15,966
BC Healthy Communities Grant	20,000	-	(20,000)	-
Covid 19 Relief & Recovery Library Grant	7,683	-	(7,683)	-
EMCR Indigenous Engagement Grant	-	40,000	-	40,000
Local Government Housing Initiatives Grant	-	156,879	(50,077)	106,802
Local Government - Climate Adaptation Grant	-	75,000	(47,755)	27,245
Local Government - Climate Action Grant	-	155,534	-	155,534
Public Library Enhancement Funding	92,011	6,877	(38,334)	60,554
UBCM Next Gen 911 Grant	22,500	-	-	22,500
Others	8,114	-	(6,614)	1,500
	\$ 166,005	\$ 450,256	\$ (186,160)	\$ 430,101



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

8. Debt:

According to the Parcel Z Residential Subdivision (Jarvis Subdivision) Loan Authorization Bylaw No. 823, 2018, approved on June 4, 2018, the District is authorized to borrow upon the credit of Municipality a sum not exceeding \$4,224,285.

Total interest paid and expensed in the statement of operations in the current year is \$196,699 (2023 - \$205,042).

	2024	2023
Municipal Finance Authority long-term loan bearing interest at 3.83% per annum, annual principal payments of \$193,205, semi-annual interest of \$67,874, due September 2044.	\$ 3,544,319	\$ -
Municipal Finance Authority short-term loan bearing interest at 2.10% per annum, interest due and payable on the last day of the month, principal can be repaid any time without penalty and must be repaid by December 27, 2024. The District repaid this loan in 2024.	-	3,724,899
	\$ 3,544,319	\$ 3,724,899

Principal repayments are due as follows:

2025	\$ 193,205
2026	193,205
2027	193,205
2028	193,205
2029	193,205
Thereafter	2,578,294
	\$ 3,544,319



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

9. Asset retirement obligations:

The District owns and operates several buildings that are known to have asbestos, which represents a health hazard upon demolition of the buildings and there is a legal obligation to remove it. Other end of life obligations exist for the removal of hazardous materials in land adjacent to a former landfill owned by an external third party. Following the adoption of PS 3280 - Asset Retirement Obligations, the District recognized an obligation relating to the removal and post-removal care of the asbestos and other environmentally hazardous materials in these assets in the amount of \$657,525. As at December 31, 2024, the liability has an outstanding balance of \$644,959.

	2024	2023
Asset retirement obligation, beginning of year	\$ 657,525	\$ -
Adoption of PS 3280	-	657,525
Liability settled	(12,566)	-
Asset retirement obligation, end of year	\$ 644,959	\$ 657,525



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

10. Tangible capital assets:

	2024							
	Construction in progress	Land	Buildings and building improvements	Vehicles, machinery and equipment	Roads infrastructure	Water infrastructure	Sanitary sewer infrastructure	Total
Cost:								
Balance, beginning of year	\$ 77,129	\$ 2,466,794	\$ 23,674,309	\$ 9,614,891	\$ 19,168,163	\$ 8,953,296	\$ 6,917,334	\$ 70,871,916
Additions	874,855	-	391,067	490,761	-	23,937	-	1,780,620
Disposals	-	(162,439)	(22,000)	(343,743)	-	-	-	(528,182)
Balance, end of year	951,984	2,304,355	24,043,376	9,761,909	19,168,163	8,977,233	6,917,334	72,124,354
Accumulated amortization:								
Balance, beginning of year	-	-	10,750,085	5,149,562	9,375,016	3,681,269	1,677,831	30,633,763
Amortization	-	-	726,840	650,094	457,872	128,245	49,578	2,012,629
Disposals	-	-	(1,100)	(324,851)	-	-	-	(325,951)
Balance, end of year	-	-	11,475,825	5,474,805	9,832,888	3,809,514	1,727,409	32,320,441
	\$ 951,984	\$ 2,304,355	\$ 12,567,551	\$ 4,287,104	\$ 9,335,275	\$ 5,167,719	\$ 5,189,925	\$ 39,803,913



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

10. Tangible capital assets (continued):

	2023							
	Construction in progress	Land	Building and building improvements	Vehicles, machinery and equipment	Roads infrastructure	Water infrastructure	Sanitary sewer infrastructure	Total
Cost:								
Balance, beginning of year	\$ 2,841,388	\$ 2,130,987	\$ 19,669,868	\$ 8,514,062	\$ 19,155,098	\$ 8,893,296	\$ 6,910,686	\$ 68,115,385
Additions	61,729	335,807	969,809	920,824	13,065	-	6,648	2,307,882
Asset retirement obligation adjustment	-	-	243,000	253,525	-	60,000	-	556,525
Disposals	(34,356)	-	-	(73,520)	-	-	-	(107,876)
Transfers	(2,791,632)	-	2,791,632	-	-	-	-	-
Balance, end of year	77,129	2,466,794	23,674,309	9,614,891	19,168,163	8,953,296	6,917,334	70,871,916
Accumulated amortization:								
Balance, beginning of year	-	-	10,162,914	4,592,694	8,906,082	3,476,109	1,563,574	28,701,373
Amortization	-	-	587,171	612,053	468,934	205,160	114,257	1,987,575
Disposals	-	-	-	(55,185)	-	-	-	(55,185)
Balance, end of year	-	-	10,750,085	5,149,562	9,375,016	3,681,269	1,677,831	30,633,763
Net book value	\$ 77,129	\$ 2,466,794	\$ 12,924,224	\$ 4,465,329	\$ 9,793,147	\$ 5,272,027	\$ 5,239,503	\$ 40,238,153

Construction in progress is not amortized until the asset is available for productive use.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

11. Accumulated surplus:

Accumulated surplus consists of individual fund surplus, reserves and reserve funds as follows:

	2024	2023
Surplus:		
Invested in tangible capital assets	\$ 35,614,635	\$ 35,855,729
General fund	3,908,473	3,239,883
Water utility fund	1,055,441	965,500
Sanitary sewer fund	901,940	1,078,291
Total surplus	41,480,489	41,139,403
Reserves set aside by Council:		
General operating	178,578	66,758
Total reserves	178,578	66,758
Reserve funds set aside for specific purposes by Council:		
Assessment appeal	128,215	121,758
Building replacement	2,340,176	2,252,856
Climate action	203,961	220,899
Debt retirement	91,045	86,460
Equipment replacement	2,215,839	1,936,770
Sale of land	1,409,945	803,791
Water infrastructure	880,785	655,382
Sanitary sewer infrastructure	550,623	530,076
General capital	588,342	289,506
Growing Community Fund	1,045,374	1,095,000
Total reserve funds	9,454,305	7,992,498
	\$ 51,113,372	\$ 49,198,659



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

12. Commitments and contingencies:

- (a) The District is responsible, as a member of the Peace River Regional District, for its portion of any operating deficits or capital debt related to functions in which it participates. Management does not consider payment under this contingency to be likely and therefore no amounts have been accrued.
- (b) The District has established a \$1,000,000 revolving demand loan which bears interest at prime plus 0.25%, to provide interim financing in respect of certain operating expenditures as authorized by the Community Charter. This demand loan is secured by a charge over the taxation and general revenue of the District in an amount sufficient to cover all credit facilities. As at December 31, 2024, the District had no borrowing against the revolving demand loan.
- (c) The District and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2024, the plan has about 256,000 active members and approximately 129,000 retired members. Active members include approximately 45,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The District paid \$236,353 (2023 - \$226,808) for employer contributions to the Plan in fiscal 2024.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

12. Commitments and contingencies (continued):

(c) (continued):

The next valuation will be as at December 31, 2024.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

(d) The District is obligated to collect and transmit property taxes levied on District of Taylor taxpayers in respect of the following bodies:

Ministry of Education, Province of British Columbia
Peace River Regional District
British Columbia Assessment Authority
Municipal Finance Authority
Peace River Regional Hospital District
Royal Canadian Mounted Police

(e) The District is a participant in the Municipal Insurance Association of British Columbia (the "Association"). Should the Association pay out claims in excess of premiums received, it is possible that the District, along with other participants, would be required to contribute towards the deficit. Management does not consider payment under this contingency to be likely and therefore no amounts have been accrued.

(f) The District may be involved from time to time in legal proceedings, claims and litigation that arise in the normal course of business. As at December 31, 2024, there is a claim outstanding that management has determined the outcome to be undeterminable and thus no accrual has been recorded. It is considered that the potential claim would not materially affect the District's financial statements and any amounts ultimately settled will be recorded in the period in which the claim is resolved.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

12. Commitments and contingencies (continued):

- (g) Under borrowing arrangements with the MFA, the District is required to lodge security by means of a demand note and an interest-bearing cash deposit based on the amount of the borrowing. As a condition of the borrowing, a portion of the debenture proceeds is withheld by the MFA as a debt reserve fund. This deposit is included in the District's financial assets and is held by the MFA as security against the possibility of debt repayment default. If the debt is repaid without default, the deposit is refunded to the District. At December 31, 2024, there was a contingent demand note of \$95,096 which was not included in the financial statements of the District.

13. Net taxation revenue:

The District is required to collect taxes on behalf of and transfer these amounts to the government agencies below:

	2024	2023
Taxes collected:		
General purposes	\$ 4,182,445	\$ 3,710,084
Grants in lieu of taxes	317,660	478,054
Collection for other governments	1,458,657	1,445,226
Frontage tax	116,250	116,610
	6,075,012	5,749,974
Transfers to other governments:		
Provincial government	783,478	790,335
Peace River Regional Hospital District	267,581	262,128
Peace River Regional District	242,772	234,531
B.C. Assessment Authority	38,015	38,205
Municipal Finance Authority	95	94
Royal Canadian Mounted Police	126,716	119,934
	1,458,657	1,445,227
	\$ 4,616,355	\$ 4,304,747



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

14. Government transfers:

The government transfers reported on the consolidated statement of operations and accumulated surplus are:

	2024	2023
Provincial grants:		
Unconditional	\$ 408,000	\$ 361,000
Fire protection	240,394	236,660
Fair share funding	1,538,261	1,516,778
BC Active Transportation grant	484,473	374,334
BC Healthy Communities	25,000	-
Economic Development Capacity Building	50,000	56,642
Growing Communities Fund	-	1,095,000
Investing in Canada Infrastructure	162,520	21,067
Library grants	61,715	51,501
Local Government Climate Action Plan	-	106,164
Local Government Housing Initiatives	50,077	-
Local Government Program Services	80,725	38,091
Recreation infrastructure	21,735	76,273
Strategic priorities funding	68,915	37,785
Tourism grants	18,750	15,000
Miscellaneous	11,936	57,847
Subtotal provincial grants	3,222,501	4,044,142
Federal grants:		
Canada Community Building Fund	123,380	128,300
Subtotal federal grants	123,380	128,300
Total government transfers	\$ 3,345,881	\$ 4,172,442



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

15. Segmented information:

Segmented information has been identified based upon lines of service provided by the District. District services are provided by departments and their activities are reported by functional area in the body of the consolidated financial statements. Certain lines of service that have been separately disclosed in the segmented information, along with the services they provide, are as follows:

a) General Government:

The general government operations provides the functions of corporate administration, finance and legislative services and any other functions categorized as non-departmental in the District.

b) Protective Services:

Protective services is comprised of emergency management, fire department, health and safety services, bylaw services, building inspection and regulatory services.

c) Public Works:

Public works is responsible for a wide variety of services including the development and maintenance of the District's roadway systems through the Public Works department, snow removal, street lighting, and solid waste.

d) Other Community Services and Programs:

Other community services and programs is responsible for the operation of community programming and events for the District's residents. It provides funding for the operation of the visitor information centre, and cemetery. It also administers economic development projects and provides grants to various community groups that provide recreation opportunities in the District.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

15. Segmented information (continued):

e) Golf Course:

Golf course is responsible for the operations of the Lone Wolf Golf Club, which is owned and operated by the District.

f) Parks and Recreation:

Parks and recreation is responsible for the construction and maintenance of the District's parks, playgrounds and green spaces. It provides funding for the operation of the arena, pool, curling complex and community hall along with Peace Island Park.

g) Water Utility:

The water utility installs and maintains water mains, pump stations and the water treatment plant. The treatment and distribution of water in the District through Public Works is included in this segment.

h) Sanitary Sewer Utility:

The sanitary sewer utility installs and maintains sewer mains, lift stations and the sewage treatment facility. The collection and treatment of sewage in the District through Public Works is included in this segment.

The following statement provides additional information for the foregoing functions. The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1.



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

15. Segmented information (continued):

	2024								Total
	General Government	Protective Services	Public Works	Community Services and Programs	Golf Course	Parks and Recreation	Water Utility	Sanitary Sewer Utility	
Revenues:									
Taxation	\$ 4,500,105	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,800	\$ 57,450	\$ 4,616,355
User fees	-	-	68,731	-	-	-	335,561	216,855	621,147
Government transfers	3,039,616	225,800	-	80,465	-	-	-	-	3,345,881
Interest and penalties	579,462	1,142	-	-	-	-	-	-	580,604
Sale of services	182,320	-	8,568	20,943	17,476	452,240	1,755	50	683,352
Golf course	-	-	-	-	1,708,421	-	-	-	1,708,421
Licences and permits	85,013	3,927	-	-	-	-	-	-	88,940
Other income	142,000	-	-	8,824	-	5,000	-	-	155,824
Gain on disposal of assets	342,595	-	-	-	-	-	-	-	342,595
Total revenues	8,871,111	230,869	77,299	110,232	1,725,897	457,240	396,116	274,355	12,143,119



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

15. Segmented information (continued):

	2024								Total
	General Government	Protective Services	Public Works	Community Services and Programs	Golf Course	Parks and Recreation	Water Utility	Sanitary Sewer Utility	
Expenses:									
Salaries and benefits	1,077,199	438,861	615,937	446,291	722,627	906,900	106,855	99,926	4,414,596
PEP recoveries	-	(42,727)	-	-	-	-	-	-	(42,727)
Operating	484,281	250,980	265,765	204,385	724,068	682,043	133,918	81,701	2,827,141
Legislature	152,453	-	-	-	-	-	-	-	152,453
Amortization	1,708,941	-	-	-	-	-	189,502	114,186	2,012,629
Interest	1,524	-	121,880	-	-	-	33,962	40,857	198,223
Insurance	15,692	14,312	38,231	10,033	24,475	78,259	7,503	6,115	194,620
Professional services	466,337	60	3,938	1,136	-	-	-	-	471,471
Total expenses	3,906,427	661,486	1,045,751	661,845	1,471,170	1,667,202	471,740	342,785	10,228,406
Annual surplus (deficit)	\$ 4,964,684	\$ (430,617)	\$ (968,452)	\$ (551,613)	\$ 254,727	\$ (1,209,962)	\$ (75,624)	\$ (68,430)	\$ 1,914,713



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

15. Segmented information (continued):

	2023								Total
	General Government	Protective Services	Public Works	Community Services and Programs	Golf Course	Parks and Recreation	Water Utility	Sanitary Sewer Utility	
Revenues:									
Taxation	\$ 4,188,137	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 58,980	\$ 57,630	\$ 4,304,747
User fees	-	-	-	61,864	-	-	400,356	195,762	657,982
Government transfers	3,919,281	186,660	-	66,501	-	-	-	-	4,172,442
Interest and penalties	230,698	-	-	-	-	-	-	-	230,698
Sale of services	137,556	-	-	90,137	-	433,162	6,395	-	667,250
Golf course	-	-	-	-	1,521,523	-	-	-	1,521,523
Licences and permits	84,704	5,149	-	-	-	-	-	-	89,853
Other income	-	-	-	21,336	-	-	-	-	21,336
Loss on disposal of assets	(44,550)	-	-	-	-	-	-	-	(44,550)
Total revenues	8,515,826	191,809	-	239,838	1,521,523	433,162	465,731	253,392	11,621,281



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

15. Segmented information (continued):

	2023								
	General Government	Protective Services	Public Works	Community Services and Programs	Golf Course	Parks and Recreation	Water Utility	Sanitary Sewer Utility	Total
Expenses:									
Salaries and benefits	849,650	463,370	552,390	404,882	632,307	887,510	192,484	82,659	4,065,252
PEP recoveries	-	(11,279)	-	-	-	-	-	-	(11,279)
Operating	534,601	265,911	334,289	239,553	721,828	643,725	147,847	87,573	2,975,327
Legislature	155,603	-	-	-	-	-	-	-	155,603
Amortization	1,684,295	-	-	-	-	-	189,023	114,257	1,987,575
Interest	1,182	-	127,032	-	-	-	42,486	35,524	206,224
Insurance	17,405	4,312	49,660	9,032	20,950	58,836	7,014	5,761	172,970
Professional services	542,803	910	17,568	-	-	-	-	-	561,281
Total expenses	3,785,539	723,224	1,080,939	653,467	1,375,085	1,590,071	578,854	325,774	10,112,953
Annual surplus (deficit)	\$ 4,730,287	\$ (531,415)	\$ (1,080,939)	\$ (413,629)	\$ 146,438	\$ (1,156,909)	\$ (113,123)	\$ (72,382)	\$ 1,508,328



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

16. Budget data:

The budget data presented in these consolidated financial statements is based upon the 2024 operating and capital budgets approved by Council via Bylaw No. 883 on March 25, 2024.

The table below reconciles the approved budget to the budget figures reported in these consolidated financial statements:

	<u>Budget amount</u>
Revenue:	
Operating budget	\$ 10,014,287
Less:	
Add:	
Capital revenue	3,246,846
Total revenue	13,261,133
Expenses:	
Operating budget	10,130,688
Less:	
Transfers to capital	(1,128,261)
Transfer to reserves	(408,403)
Add:	
Budgeted amortization	1,824,000
Total expenses	10,418,024
Annual surplus	\$ 2,843,109



DISTRICT OF TAYLOR

Notes to Consolidated Financial Statements (continued)

Year ended December 31, 2024

17. Trust fund:

The District maintains a cemetery perpetual care fund in accordance with the Cemeteries and Funeral Services Act. As at December 31, 2024, the trust fund balance for both the liability and its corresponding term deposit is \$29,552 (2023 - \$28,413).

18. Significant taxpayers:

The District derives a significant portion of its taxation revenue from the major industry taxpayers. Any changes in this sector could have an impact on the ongoing operations of the District.

19. Financial risks:

The District as part of its operations carries a number of financial instruments. It is management's opinion that the District is not exposed to significant market, currency or credit risks unless otherwise noted.

(a) Liquidity risk:

Liquidity risk is the risk that the District will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The District manages its liquidity risk by monitoring its operating requirements. The District prepares budgets to ensure it has sufficient funds to fulfill its obligations. There has been no change to the risk exposures from 2023.

(b) Interest rate risk:

Interest rate risk is the risk that the fair value of future cash flows or a financial instrument will fluctuate because of changes in the market interest rates. There has been no change to the risk exposures from 2023.

20. Comparative figures:

Certain 2023 comparative figures have been reclassified to conform with the consolidated financial statement presentation adopted for the current year. The changes had no impact on prior year annual surplus.



DISTRICT OF TAYLOR

Schedule 1 - Growing Communities Fund

Year ended December 31, 2024, with comparative information for 2023
(Unaudited)

The Province of British Columbia distributed conditional Growing Communities Fund (GCF) grants to communities at the end of March 2023 to help local governments build community infrastructure and amenities to meet the demands of population growth. The GCF provided a one-time total of \$1 billion in grants to all 161 municipalities and 27 regional districts in British Columbia.

The District received \$1,095,000 of GCF funding in March 2023.

	2024	2023
Growing Communities Fund carried forward	\$ 1,095,000	\$ 1,095,000
Interest	42,442	-
	<u>1,137,442</u>	<u>1,095,000</u>
Eligible expenditures:		
Golf course - simulator	18,750	-
Golf course - renovation	10,211	-
Fire house and testing machine	5,995	-
Potable water chlorine analyzer	23,937	-
Seasonal pool improvements	20,000	-
Street light improvements	13,175	-
	<u>92,068</u>	<u>-</u>
	<u>\$ 1,045,374</u>	<u>\$ 1,095,000</u>